

N I N T H
A N N U A L R E P O R T

OF THE

B O A R D O F M A N A G E R S

OF THE

Central Association of Banks

FOR THE

SUPPRESSION OF COUNTERFEITING.



PHILADELPHIA:

J. B. CHANDLER, PRINTER, 306 & 308 CHESTNUT STREET, [GIRARD BUILDING.]

1869.

12



Digitized by the Internet Archive
in 2018 with funding from

This project is made possible by a grant from the Institute of Museum and Library Services as administered by the Pennsylvania Department of Education through the Office of Commonwealth Libraries

BOARD OF MANAGERS.

From February 27, 1868, to February 24, 1869.

PRESIDENT.

1 THOMAS ROBINS,

President of Philadelphia National Bank, Philadelphia, Pa.

SECRETARY.

2 ELIJAH DALLETT,

President of Penn National Bank, Philadelphia, Pa.

TREASURER.

3 EDWIN M. LEWIS,

President of Farmers and Mechanics National Bank, Philada., Pa.

4 DANIEL B. CUMMINS,

President of Girard National Bank, Philadelphia, Pa.

5 GEORGE K. ZIEGLER,

President of National Bank of Commerce, Philadelphia, Pa.

6 JOHN W. TORREY,

Vice President of Corn Exchange National Bank, Philada., Pa.

7 FRANCIS P. STEEL,

President of Southwark National Bank, Philadelphia, Pa.

8 JAMES W. WEIR,

Cashier of Harrisburg National Bank, Harrisburg, Pa.

9 DAVID McKNIGHT,

President of National Union Bank, Reading, Pa.

10 EDWIN H. BROWN,
Cashier of Farmers National Bank of Lancaster, Lancaster, Pa.

11 CHARLES W. COOPER,
Cashier of Allentown National Bank, Allentown, Pa.

12 L. A. MACKEY,
President of Lock Haven National Bank, Lock Haven, Pa.

13 DANIEL PRICE,
President of National Bank of Pottstown, Pottstown, Pa.

14 JOHN MARSHALL,
President of National Bank of Chester County, West Chester, Pa.

15 EDWARD HOOPS,
Cashier of National Bank of Beaver County, New Brighton, Pa.

16 JOHN GILL,
President of National State Bank of Camden, Camden, N. J.

17 THOMAS J. STRYKER,
Cashier of Trenton Banking Company, Trenton, N. J.

18 WILLIAM G. NIXON,
Cashier of Cumberland National Bank of Bridgeton, Bridgeton, N. J.

19 JOHN A. DUNCAN,
President of Nat. Bk of Wilmington & Brandywine, Wilmington, Del.

20 HENRY LATIMER,
President of Nat. Bank of Delaware at Wilmington, Wilmington, Del.

21 JACOB REESE,
Cash'r of Farmers and Mech. Nat. Bk of Westminster, Westm'r, Md.

ANNUAL REPORT.

In accordance with the Eleventh Article of the Constitution, the Board of Managers offer the following report, copies of which will be sent to all the members previous to the Annual Meeting of the Association, which will be held at the Clearing House, in Philadelphia, on Thursday, February 18th, 1869, at 12 o'clock M.

The banks in membership at this time are,

48 in Pennsylvania,	with an aggregate capital of	\$20,634,990
7 " New Jersey,	" " "	1,723,000
5 " Delaware,	" " "	668,185
1 " Maryland,	" " "	75,000

61 banks.	\$23,101,175
-----------	--------------

The number of banks belonging to the Association last year was sixty-seven, showing a decrease of six members the present year.

The last report was dated January 23d, 1868, since that time we have paid rewards for conviction and sentence of four persons, viz.:

IN PHILADELPHIA.

Stephen T. Beale, six months, County Prison. Fine of one cent and costs of prosecution; forging and passing check, on National Exchange Bank, of Philadelphia.

IN HARRISBURG, Pa.

George Garman, three years and one month, Eastern Penitentiary; fine of one hundred dollars and costs of prosecution; passing \$10s.; Third National Bank of Philadelphia.

IN NEWARK, N. J.

Thomas W. Simpson, three years State Prison, and pay costs of prosecution ; passing forged checks on National Bank, of Catasauqua, Pa.

IN CHICAGO, ILL.

James Buchanan Cross, six years Penitentiary of Illinois ; forging check on First National Bank, of Chicago. (Having been actively engaged in forgeries upon several members of this Association.)

This Association has paid rewards since its organization for the following number of sentences :

From July 3, 1860, to April 4, 1861, 19 persons, 56 years.				
"	April 4, 1861,	"	April 3, 1862, 28	" 58 " 11 months.
"	April 3, 1862,	"	April 23, 1863, 23	" 47 " 6 "
"	April 23, 1863,	"	April 28, 1864, 15	" 33 " 2 "
"	April 28, 1864,	"	April 27, 1865, 2	" 2 "
"	April 27, 1865,	"	April 26, 1866, 7	" 22 "
"	April 26, 1866,	"	Jan'y 24, 1867, 13	" 52 " 3 "
"	Jan'y 24, 1867,	"	Jan'y 23, 1868, 8	" 49 "
"	Jan'y 23, 1868,	"	Jan'y 28, 1869, 4	" 12 " 7 "
			<hr/> 119	<hr/> 333 <hr/> 5

The Secretary received the following described counterfeit notes, which were taken from George Garman, and were this day destroyed by a Committee appointed by the Board of Managers, viz.:

52 notes of \$10 each (\$520), purporting to be issued by the Third National Bank, of Philadelphia.

At the first meeting of the Board of Managers, the offers of rewards were renewed, and at the stated meeting held June 25, 1868, said offers of rewards were amended, and are as follows :

REWARDS.

The Central Association of Banks, for the Suppression of Counterfeiting, will pay to the person who shall furnish information which shall lead to the conviction and sentence of the parties herein mentioned, the following sums, to wit:

A REWARD OF THREE HUNDRED DOLLARS

for one or more persons convicted and sentenced for manufacturing or engraving a complete plate or plates for Counterfeit Bank Bills ;

A REWARD OF ONE HUNDRED DOLLARS

for one or more persons convicted and sentenced for manufacturing or engraving a die or dies for altering Bank Bills ; and

A REWARD OF TWENTY-FIVE DOLLARS

for each person convicted and sentenced for uttering or passing Counterfeit Bank Bills ; or for having possession of ten or more Counterfeit Bank Bills ; said sums to be paid upon the presentation of the certificate of the Judge or the Prosecuting Officer of the Court where such conviction shall be obtained, which must state the name of the convict, the date of the sentence, the term of imprisonment, in what prison, the fine, if any, or other punishment, a description of such plate or plates, die or dies, or the denomination of the note or notes, the name of the Bank it purported to be issued by, and that the applicant is the party entitled to the reward ; pro-

vided said Plates or Counterfeits are on the Banks belonging to this Association. Suitable rewards will also be paid for the conviction and sentence of the FORGERS OF CHECKS OR DRAFTS on said Banks, and of the makers of Counterfeit Coin, or of dies for the same, and for the utterance of such coin.

By order of the Board of Managers,

E. DALLETT, *Secretary.*

President of the Penn National Bank.

PHILADELPHIA, February 27th, 1868.

N. B.—The rewards apply to convictions on Counterfeit Plates or Notes purporting to be issued by members of the Association under their present organization, as well as under the State organization from which they were converted.

At the stated meeting of the Board of Managers, held September 24, 1868, the following preamble and resolutions were unanimously adopted:

WHEREAS, We have been informed of the demise of John A. Duncan, Esq., President of the National Bank of Wilmington and Brandywine, a member of this Board; Therefore

Resolved, That we deplore the death of our late associate, John A. Duncan, Esq., a valuable member of this Board;

Resolved, That this expression of sorrow on the decease of our fellow member be entered on the minutes.

January 28, 1869.

MEMBERS
OF THE
CENTRAL ASSOCIATION OF BANKS
FOR THE
SUPPRESSION OF COUNTERFEITING.
FOR THE YEAR ENDING MARCH 18th, 1869.

LOCATION.	BANKS.	CAPITAL.
Philadelphia, Penn'a,	Philadelphia National Bank,	\$1,500,000
"	" Bank of North America,	1,000,000
"	" Farmers and Mechanics National Bank,	2,000,000
"	" Commercial National Bank of Pennsylvania,	810,000
"	" Mechanics National Bank,	800,000
"	" National Bank of the Northern Liberties,	500,000
"	" Southwark National Bank,	250,000
"	" Kensington National Bank,	250,000
"	" Penn National Bank,	500,000
"	" Western National Bank,	400,000
"	" Manufacturers National Bank,	570,150
"	" National Bank of Commerce,	250,000
"	" Girard National Bank,	1,000,000
"	" Tradesmens National Bank,	200,000
"	" Consolidation National Bank,	300,000
"	" City National Bank,	400,000
"	" Commonwealth National Bank,	237,000
"	" Corn Exchange National Bank,	500,000
"	" Union National Bank,	300,000
"	" First National Bank,	1,000,000
"	" Second National Bank,	300,000
"	" Third National Bank,	300,000
"	" Fourth National Bank,	225,000
"	" Sixth National Bank,	150,000
"	" Seventh National Bank,	250,000
"	" Eighth National Bank,	275,000
"	" Central National Bank,	750,000

LOCATION.	BANKS.	CAPITAL.
Philadelphia, Penn'a,	National Bank of the Republic,	1,000,000
“	“ National Exchange Bank,	300,000
“	“ National Bank of Germantown,	200,000
Allentown,	“ Allentown National Bank,	200,000
Bristol,	“ Farmers National Bank of Bucks County,	92,220
Catasauqua,	“ National Bank of Catasauqua,	180,600
Danville,	“ Danville National Bank,	200,000
Franklin,	“ First National Bank,	100,000
Harrisburg,	“ First National Bank,	100,000
“	“ Harrisburg National Bank,	300,000
Lancaster,	“ Farmers National Bank,	450,000
“	“ Lancaster County National Bank,	300,000
Lock Haven,	“ Lock Haven National Bank,	120,000
Mount Joy,	“ Union National Mount Joy Bank,	100,000
New Brighton,	“ National Bank of Beaver County,	150,000
Pottstown,	“ National Bank of Pottstown,	300,000
Pottsville,	“ Miners National Bank,	500,000
Reading,	“ Farmers National Bank,	400,020
“	“ National Union Bank,	200,000
West Chester,	“ National Bank of Chester County,	225,000
“	“ First National Bank,	200,000
Bridgeton, N. J.,	Cumberland National Bank,	150,000
Camden,	“ National State Bank of Camden,	260,000
Frenchtown,	“ Union National Bank,	113,000
Medford,	“ Burlington County National Bank,	100,000
Newark,	“ National Newark Banking Company,	500,000
Salem,	“ Salem National Banking Company,	150,000
Trenton,	“ Trenton Banking Company,	450,000
Delaware City, Del.,	Delaware City National Bank,	80,000
Newport,	“ Newport National Bank.	75,000
Wilmington,	“ National Bank of Delaware,	110,000
“	“ National Bank of Wilmington and Brandywine,	200,010
“	“ Union National Bank,	203,175
Westminster, Md.,	Farmers and Mechanics National Bank,	75,000

CONSTITUTION.

ARTICLE I.

This Association shall be known as the "CENTRAL ASSOCIATION OF BANKS FOR THE SUPPRESSION OF COUNTERFEITING."

ARTICLE II.

Its object shall be the prevention of counterfeiting, and the detection, conviction and punishment of counterfeiters of bank bills, coins, checks or drafts.

ARTICLE III.

The payment of the first assessment shall constitute any bank a member until one month after the then next annual meeting of the Association. The first assessment on each bank shall be ten dollars, and in all cases in which the capital paid in exceeds one hundred thousand dollars, five cents for every one thousand dollars of such excess shall be added to the ten dollars; but whenever the funds of the said Association invested and drawing interest, amount to five thousand dollars, the Board of Managers may reduce the first assessment proportionately on all banks that have been members for the two years immediately preceding such reduction. The Board of Managers shall be authorized, if they deem it necessary, to make in each year a second assessment of not exceeding five cents on each one thousand dollars of capital paid in; and failure to pay said second assessment within one month after due notice thereof, shall cause the forfeiture of membership. At all meetings of the Association each bank may be represented by a delegate, who may be the President, Vice-President, Cashier, Assistant Cashier, or a Director appointed by the Board of Directors.

ARTICLE IV.

The annual meeting of the Association, (due notice of which shall be given to each bank,) shall be held in Philadelphia, on the third Thursday of February, when twenty-one Managers shall be elected, seven of whom shall be from the city of Philadelphia, and fourteen from such other places as the meeting may decide, and who shall continue in office until the Wednesday succeeding the next annual election. Should any bank, (the representative of which is a Manager,) cease to be a member of the Association, the position held by said representative shall be vacated. All vacancies by death, resignation or otherwise, may be filled by the Board of Managers.

ARTICLE V.

At the stated meeting which shall be held on the Thursday succeeding their election, the Managers shall choose from themselves a President, (who shall be ex-officio President of the Association,) a Secretary, and Treasurer.

ARTICLE VI.

The Secretary shall keep correct minutes of the proceedings of the Association and of the Board of Managers respectively.

ARTICLE VII.

The Treasurer shall have charge of the assets of the Association; he shall receive and disburse the funds, under the direction of the Board of Managers; and if required, shall give bonds for the faithful discharge of his duties.

ARTICLE VIII.

Stated meetings of the board of Managers shall be held in the City of Philadelphia, on the fourth Thursday of each month, and special meetings may be called by the President or any two Managers. The Board of Managers may direct the investment of any funds of the Association, which shall be done by the Secretary, in accordance with such direction, paying for same by warrant on the

Treasurer ; they shall have power to make By-Laws for the government of the Association, not inconsistent with the Constitution, and to alter or amend the same at any meeting of the Board, with the concurrence of at least five members ; provided notice has been given of the purpose. At any meeting of the Board, three members shall constitute a quorum for the transaction of ordinary business ; but no resolution or measure shall be adopted unless supported by the votes of three members.

ARTICLE IX.

The Managers shall have power to appoint such agent or agents as they may deem proper, to promote the objects of the Association, and determine their compensation.

ARTICLE X.

The agent or agents shall report their doings to the Board of Managers, in such manner as shall be provided in their By-Laws.

ARTICLE XI.

At such annual meeting of the Association, the Managers shall report their proceedings, together with a statement of all funds received and disbursed by the Treasurer, under their directions. The Managers shall be restricted in the amount of expenditures, to the income of the Association.

ARTICLE XII.

This Constitution may be altered or amended at any annual meeting of the Association ; provided, notice shall be given to members by a circular from the Secretary, forwarded at least ten days previous to such annual meeting.

BY - L A W S .

I.

The Stated Meetings of the Board of Managers shall be held in Philadelphia, at 12 o'clock, M., on the fourth Thursday of every month.

II.

The President shall take the Chair at all meetings of the Board of Managers, and the minutes of the preceding meeting shall be read.

III.

The Secretary shall keep a register in which he shall record the names of the banks belonging to the Association, with the amount of the capital of, and the amount of the assessments paid by, each respectively. He shall keep a statistical record, with an index thereto, in which shall be entered the names of all persons for whose conviction and sentence rewards are paid, in what Court they were tried, the crime of which they were guilty, the date and nature of punishment, by whom the certificate was given, to whom the reward is paid, and any other circumstances in each case which he shall deem proper to record. He shall keep regular minutes of the proceedings of the Association, and of the Board of Managers, in books provided for those purposes respectively, and have said books of minutes present for reference at all meetings of the Board. He shall draw warrants upon the Treasurer for rewards in accordance with

the published offers of the Association, and make a detailed report thereof at the next stated meeting of the Board ; but applications for rewards which are not accompanied by satisfactory certificates, or for which no fixed reward is determined, shall be referred to the next meeting of the Board. It shall be his duty to notify each bank belonging to the Association of the annual meeting in accordance with the fourth article of the Constitution ; to notify each Manager of all meetings of the Board ; to correspond with banks and individuals by direction of the Board ; to take charge of and preserve all books and papers belonging to the Association, (except those connected with the Treasurer's department,) and deliver them to his successor in office ; and to perform such duties as generally devolve upon such officer ; and he shall be paid for his services two hundred dollars per annum.

IV.

The Treasurer shall receive all funds belonging to the Association ; pay all warrants drawn by the Secretary in accordance with these By-Laws, or by authority of the Board of Managers, and keep a regular account in detail of all receipts and payments in a book provided for the purpose. At the annual meeting of the Association, he shall make a written report of the receipts and expenditures during the preceding year, and of the investments held for the Association, which report shall be certified by the Auditor ; and on retiring from office, he shall pass all books, papers, and other documents and property in his possession belonging to the Association, to a Committee appointed by the Board to receive them, who shall place them in the custody of his successor. He shall give bond in the sum of one thousand dollars for the faithful discharge of the duties of his office, to such persons as may be appointed by the Board, Trustees for the Association ; and shall be paid for his services one hundred dollars per annum.

V.

At the stated meeting in January, annually, the Board of Managers shall appoint an Auditor, who shall examine the Treasurer's accounts of receipts and payments, and of the investments held for

the Association, compare them with the vouchers, and certify to the correctness thereof.

VI.

In case of the absence of the President or Secretary from any meeting of the Board, a President or Secretary *pro tem.* shall be appointed. No salaried officer or agent shall be employed by the Board except the Secretary and Treasurer.

VII.

Any agent or agents who may be appointed under the provisions of the ninth article of the Constitution, shall make written report of their doings to the Board of Managers quarterly, or more frequently, if required.

VIII.

As much of the efficiency of the Association will depend upon secret information, to be obtained only with the understanding that its *source* is to remain secret; it is understood by each member of the Board, that all communications made to it, are to be *strictly confidential*,